

Aakash Virendra Tiwari

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## Carrier Objective

A dedicated and perseverant Professional with an urge to acquire the knowledge, the organization has to offer. Help the organization in achieving the set goals by implementing the knowledge and practical experience gained during the course of time.

## Professional Qualification

Paper	Group	Year
CA Final	Group I	Jan,2021(Result awaited)
IPCC	Group I	Nov, 2016
	Group II	Nov, 2017
CPT	-	May, 2015

## Academic Qualification

Course	University/ Board	Year	Percentage / CGPA
M.COM-1	Mumbai University	2020	86%
B.COM	Mumbai University	2018	6.48 / 7
H.S.C	Maharashtra Board	2015	87.38%
S.S.C	Maharashtra Board	2013	86.55%

## Experience

Article Assistant in J.Singh & Associates, Mumbai from 13<sup>th</sup> Feb, 2017 to 14<sup>th</sup> August, 2020

**Nature of Work:** - Central Statutory Audit / Statutory Audit

❖ **Industry:-** Banking

**Key Clients:-**

1. Canara Bank
2. Bank of India

**Section / Project handled:-**

- ✓ Ledger scrutiny of NPA and Special Mention Accounts (SMA)
- ✓ Strict Compliance of RBI circular at overall branch and Head office levels
- ✓ Applicable provisioning norms applied to the borrower as per the borrower category.
- ✓ Comments made on LFAR report submitted by various branches at circle level.
- ✓ Verifying the banks system by running the entries on test check basis.
- ✓ Reconciliation of the transactions with that of the CBS, in all the AD branches where Swift is in operation on test check basis at Circle level.
- ✓ Verification of Security Values of NPA accounts as per IRAC norms.
- ✓ Verification of upgrade/ degrade accounts quarterly.
- ✓ Applicability of Basel III norms.
- ✓ Verification of various other sector accounts such as Agriculture sector Advances, MSME sector Advances, Large Corporate Borrowers, etc.
- ✓ Verification of valuation report obtained in case of Re-structured accounts.
- ✓ Verification of process of issuance of LC and BG by the bank.

❖ **Industry:-** Insurance

**Key Clients:-**

1. General Insurance Corporation of India Re (GIC Re)
2. SBI General Insurance Company Ltd

**Section / Project handled:-**

**Core Sector**

- ✓ Verification of Estimated premium calculated by the company with the norms lay down in the contract and as per applicable IRDA norms.
- ✓ Verification of norms of Treaty and Facultative reinsurance are in the same line as mentioned in the contract and as per the IRDA norms

- ✓ Scrutiny of Commission accounts with rates applicable in the SAP system.
- ✓ Reconciliation of old broker balances in SAP via external confirmation.
- ✓ Appropriate booking of premium as per the policies with Attached documents in the SAP.
- ✓ Verification of Provision for Debt outstanding more than 3 years as per Insurance Act/ Limitation Act.
- ✓ Assist in finalization of Books of Accounts and Notes to account of the company.
- ✓ Verifications of Claims paid during the year as per the loss mentioned in the Final loss report and conveyed by the ceding company
- ✓ Verification of Retrocession by the company in case of High risk business
- ✓ Verification of Insolvency ratio maintained by the Reinsurance Company as mentioned by the IRDA.
- ✓ Observation on Delay in booking of premium in the System.

#### **Non-Core Sector**

- ✓ Verification of the returns submitted by the company with the Books of account.
- ✓ Rate of depreciation charged and depreciation rate as per Companies act,2013
- ✓ Reconciliation of Debenture and Equity custody holding in SAP from the SCHIL report.
- ✓ Provision made on the NPA investments.
- ✓ Verification of minimum investment made by Reinsurance Company in specific sector as per IRDAI norms.
- ✓ Reconciliation of GST balances from GST returns filed with balances mentioned in the books of account.
- ✓ Scrutiny of high volume of transaction during the Quarter with much line item in it.
- ✓ Verification of other items mentioned in Consolidated Balance Sheet and Profit and loss account of the company.

❖ **Industry:-** Manufacturing/ Retail

**Key Clients:-**

1. Govind Rubber Limited

**Section / Project handled:-**

- ✓ Company was under Insolvency and Bankruptcy (IBC) and was sold to other stakeholders.
- ✓ Verification of expenses incurred as mentioned by IRP in the resolution.
- ✓ Reconciliation of balances in bank accounts with respect to balances mentioned in the books of account.
- ✓ Provision regarding payment of IRP and Auditors fees made by the company.
- ✓ Verification of the claims made by the group of operational and financial creditors with respect to the order issued by the NCLT for the payment of claim.
- ✓ Verification of Assets maintained in the office and depreciation charged as per the schedule mentioned in the companies act, 2013.

**Nature of Work: - Internal Audit**

❖ **Industries / Sector:-** Government Companies

**Key Clients:-**

1. India Government Mint, Mumbai
2. IRCON (Indian Railway Construction Company Limited)  
International Limited

**Section / Project handled:-**

- ✓ Verification of operating stock in the premises with that of the books of account.
- ✓ Scrutiny of Tax and expenses Ledger in SAP that have high volume of transaction during the quarter.
- ✓ Analysis of policies set by the company for the labors and employees.
- ✓ Verification of Performance Guarantee issued by the work contractors during the time period of contract.
- ✓ Conformation of order processed in the factory as mentioned in the PO (Purchase Order)
- ✓ Verification of process for the empanelment of vendors.
- ✓ Analysis of SAP system and proper effect given in Trail balance to ensure as there is no manual intervention during the process.
- ✓ Verification of the basis on which the provision for expenses made by the company.

- ✓ Proper compliance of various Ind AS / AS such as Ind AS 16, Ind AS 2, Ind AS 116, Ind AS 110 and many more.
- ✓ Proper statutory compliance by the company on Monthly / Quarterly bases.
- ✓ Analysis of pending litigation in respective forums and comment on it in the report with suggestion on it.

**Nature of Work:** - Forensic Audit

❖ **Industries / Sector:-** Manufacturing Industry

**Key Clients:-**

1. Nakoda Textile Industries Pvt. Limited

**Section / Project Assisted:-**

- ✓ Assisted in finding the related party transaction with the banks accounts and analysis the routing of fund done by the company from the advances received by the bank.
- ✓ Analysis of Consolidated Balance sheet and profit and loss account of the company and point out the suspicious and large amount of transactions done with own subsidiaries.
- ✓ Verification of application of funds borrowed from financial creditors and analysis of repayment of funds from raising another debt from other financial creditors.

**Nature of Work:** - Concurrent Audit

❖ **Industries / Sector:-** Banking

**Key Clients:-**

1. Reserve Bank of India

**Large Corporate Branches**

2. Syndicate Bank
3. Indian Overseas Bank
4. Union Bank

**Treasury Office**

5. Corporation Bank
6. Bank of Maharashtra
7. Allahabad Bank

**Deposit Branch**

8. Bank of Maharashtra

9. Punjab National Bank

### **System Audit**

10. Dena Bank

### **Section / Project handled:-**

- ✓ Proper verification of terms and conditions mentioned in the sanction letter of the borrower and if not complied then appropriate penal interest is debited from borrowers account.
- ✓ Appropriate charges are charged by the institution from the party on the date of disbursement of loan or date mentioned in the sanction letter.
- ✓ Analysis of Balance sheet and Profit and loss statement submitted by the company and comment on any adverse result found.
- ✓ Proper rate of interest charged in the system as mentioned in the sanction letter and charged interest are same as mentioned in MCLR sheet.
- ✓ Verification of security entered in the system against which both Fund base and Non Fund base limit is allotted.
- ✓ Systematic analysis of Swift in treasury branches and ensure that all swift are routed through the treasury with appropriate effect in Nostro, Mirror and client accounts.
- ✓ All the RBI norms are been complied by the respective institution.

### **System Familiar with;**

1. SAP (Used in PSU's)
2. Finacle (Used in Banking Industries)
3. Ethics (Used in Banking Industries)
4. E-Kuber (Used in RBI)

### **Taxation Work**

### **Return Filing:-**

1. GST returns
2. IT returns

### **Key clients:-**

1. Individuals and proprietorship

## **Technical Skills**

- Proper interpretation of laws and application on practical difficulties faced.
- Adequate Accounting knowledge.

- Auditing experience of large PSU.
- Capability to lead the audit team and finalization of the audit report at the management level.
- Good theoretical knowledge of Law.
- Well versed with Ms-Excel.
- Understanding of Indian Accounting Standards.
- Well aware of taxation system, both:-
  - Direct and indirect tax system
- Work efficiently with tally.

### **Interpersonal skills**

- Multitasking skill, but mainly try to focus one job at a time.
- Patience and cool.
- Good Oral communication skill.
- Ability to lead from front.
- Fine presentation skill.
- Better convincing power.
- Can manage stress condition.
- Able to have innovative ideas.

### **Extra-Curricular Activities**

- Played chess at school and taluka level.
- Participated in Debate and Elocution Competitions.
- Completed my Hardware and networking degree.
- Played Cricket at taluka level.

### **Personal Details**

**Date of birth:** - 21<sup>st</sup> May1998

**Language known/understandable:** - English, Hindi, Marathi, Gujarati and Bengali.

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