

SUNILDUTT MADAV

Chartered Accountant, CAIIB, B.COM.



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Marital Status – Married

EDUCATION

The Institute of Chartered Accountants of India

Chartered Accountant
1993-1998

University of Mumbai

Bachelor of Commerce
1990-1993

Indian Institute of Banking & Finance

Certified Associate of Indian Institute of Bankers
(CAIIB) 2004

AREAS OF EXPERTISE AND SKILLS

Internal Auditor	Team Leadership
Risk Management	Customer Focus
Internal Controls	Enhancing Quality
Analysing Data	Decision Making
Financial Report writing	Computer Skills
Process optimisation	
Credit Appraisal	
Account Management	
Business Development	

PROFESSIONAL PROFILE

Chartered Accountant with more than 20 years experienced in Internal Audit & Risk audit and Credit Monitoring with a diversified industry experience. Strong accounting professional skilled in Internal Audit, Bank Audit; Large Corporate borrower Monitoring audit; Process Improvements; Policies & procedures development; Payroll; Presentation Skills; Employee relations; Housing Finance Companies and Non-Banking Finance Companies Assets based lending audit. SAP; MS office; Management Information Systems (MIS).

WORK EXPERIENCE

Yardi Prabhu & Associates LLP – Chartered Accountants – Mumbai, India

Jan'2020 to Present (1year and 3 months)

Responsible for monitoring of post lending of large corporate borrowers. Leading assignment of **Audit of Agency for Specialised Monitoring (ASM)**-coordinating with Lead bankers, meeting with borrowers to initiate credit monitoring audit.

Banks statutory audit, internal audit, and asset-based lending audit.

Chartered Accountant- Self Practice

June'2019 to Dec'2019 (6 months)

Responsible for Techno-Economic Viability (TEV) projects and Credit Monitoring Arrangement (CMA) review and interaction with banks, financial due diligence, Internal Audits including credit lending audit, Housing Finance Companies (HFCs) audit, stock audit.

Acquisory Consulting LLP – Mumbai - India

Designation - Principal –Audit

Oct '2018 – May'2019 (8 months)

Responsible for business development and planning and execution of Audits for the Banking Financial Services and Insurance (BFSI) sector, pitching to the prospective business. Engaged the required skill set up team, prepared the engagement letters as per the scope of the client,

supporting to the client requirements scope area, execution of the project in timeline with high-quality standards. Convened periodical meetings with client's functional heads on control and risk issues and provide solutions. Created a good compliance culture through periodical training, meetings. Developed audit programs and tested procedures relevant to risk and test objectives, performed risk assessments in order to identify and evaluate complex business risks, Identified internal controls that mitigate risks as well as related solutions that could improve the internal control framework.

**RSM-Suresh Surana & Associates LLP -
Chartered Accountants - Mumbai – India
Deputy General Manager – Internal Audit &
Risk Advisory**

July '2015 –Sept'2018(3 years 3 months)

Responsible for the internal audit and concurrent audit assignments of the Banking Financial Services and Insurance (BFSI), Housing Finance Companies (HFCs), Public Ltd, and Private Ltd companies. Handled Internal Financial Controls testing audits, developed SOPs, support ISO audit, due diligence audit. Developed and execute a robust Audit Plan, in conjunction with other team members, in accordance with Internal Audit standards, relevant government statutes, and regulations. Experience in managing large team members through projects and initiatives.

Chartered Accountant- Self Practice

Aug'2014 to June' 2015 (1 year 1 month)

Managed the practice with the assignment of internal audit of the service industry. Managed internal audit of family entertainment center along with prepared the Standard Operating Procedures (SOPs).

Handled the proposals of private limited companies of financial funding needs, with meeting with financial institutions and banks.

**Real Estate: Neptune Developers Limited-
Mumbai -India**

**Deputy General Manager –Accounts, Finance
& Audits Aug' 2006 to May'2014 (7 years 10
months)**

Responsible for the 23 group company's accounts & finance department. Managed Mall Management and Family Entertainment Centre accounting and internal audit. Managed, forecast, strategize and mitigate key elements of the organisation's risk profile and ensure appropriate financial controls. Monitored and ensured compliance to all legal and regulatory standards (legal, tax, accounting, auditing).

Accountable for the preparation of all financial records and reporting including MIS.

Accountable for providing appropriate recommendations for continuous improvement in global processes and controls.

Prepared budget forecasts. Published financial statements in time. Handled monthly, quarterly, and annual closings. Reconciled accounts payable and receivable. Ensured timely bank payments. Reinforced financial data confidentiality and conduct database backups when necessary. Complied with financial policies and regulations. Handled and co-ordinate with Income Tax Authorities for Income tax Block assessment under search and survey procedure. Actively participated in SAP implementation as a process owner for the FICO module.

**Banking: Punjab & Maharashtra Co-operative
Bank Ltd. - Mumbai - India**

Designation: Internal Audit Manager

March 1999 to Feb 2006 (7 years)

Responsible for credit underwriting and credit appraisal, credit policy development, management, and implementation of Credit Risk frameworks across the range of Commercial credit products.

Managed Internal Audit of Bank as a continuous process and strengthen the internal controls.

Team member for Core Banking Software (CBS) to set up the processes and implementation. Developed internal credit rating module, Standard Operating Procedures (SOPs) for branch working activities, lead campaign to boost low cost deposits Building and maintaining healthy business relations with high net worth and corporate clients, ensuring high customer satisfaction matrices by achieving delivery & service quality norms.

**Chartered Accountants - M. G. Bhandari
&Co.; Mumbai-India**

Designation: Senior Auditor

Jan 1998 – Jan 1999 (1 year 1 month)

Handled the Statutory audit, Tax audit and internal audit of Ltd. Companies

**Chartered Accountants- Y. S. Muzumdar &
Co.; Mumbai-India**

Designation: Senior Audit Assistant

Jan 1997- Dec 1997 (1 year)

Handled the Internal audit of banks, NBFCs manufacturing and service sector.

Handled manual as well as computerized accounting of Manufacturing Units, Partnership firms, Pvt. Ltd. Co. and Co.-op. Societies.

**Chartered Accountants- Y. S. Muzumdar
& Co.**

**Articleship –July 1993- Dec 1996(3 years
6 months)**

Handled the Statutory audit, Tax audit and internal audit of limited Companies, Education institutions, Non-Banking Financial Sector.